

# Weekly Newsletter

14<sup>th</sup> Apr 2024 - 20<sup>th</sup> Apr 2024

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## Market Update

Particulars	Nifty	Sensex
52 Wk High	22775.70	75124.28
52 Wk Low	17553.95	59412.81
Close	22519.40	74244.90

## Currency Update

Currency	CMP	Net Change
USDINR	83.36	-0.05%
EURINR	89.06	-0.60%

## Institutional Activity (Cr.)

Particulars	FII	DII
Week	-6526.71	12232.61
Month (Apr)	-10362.46	12232.63
Year (2024)	-58442.91	121386.37

## Primary Market Update

Company	Date	Price Band
Vodafone Idea Ltd.	18 to 22-Apr 2024	10 to 11 Per Share

## Technical View

**Nifty Outlook (22519):** During the last week Nifty has made a high of 22775 then given a correction up to 22504 and closed at lower levels. Its immediate support is likely to be seen around 22430 to 22350 for next week. If it trades or closes below 22350 it can correct up to around 22290 to 22130. Its resistance is likely to be seen around 22570 to 22650 for next week.

**Bank Nifty Outlook (48564):** During the last week Bank Nifty has made a high of 49057 then given a correction up to 48477 and closed at lower levels. Its immediate support is likely to be seen around 48250 to 48190 for next week. If it trades or closes below 48190 it can correct up to around 47750 to 47630. Its resistance is likely to be seen around 48790 to 49050 for next week.

**Sensex Outlook (74245):** During the last week Sensex has made a high of 75124 then given a correction up to 74189 and closed at lower levels. Its immediate support is likely to be seen around 73950 to 73790 for next week. If it trades or closes below 73790 it can correct up to around 73530 to 72950. Its resistance is likely to be seen around 74590 to 74930 for next week.

**USDINR Outlook (83.38):** During the last week USDINR has made a higher bottom formation and closed above 20 DEMA of 83.20. Its immediate support is likely to be seen around 83.20 to 82.90 for next week. Its resistance is likely to be seen around 83.70 to 84.10 for next week.

**EURINR Outlook (89.06):** During the last week EURINR has made a lower top formation and closed below 200 DEMA of 89.65. Its immediate support is likely to be seen around 88.70 to 88.30 for next week. Its resistance is likely to be seen around 89.70 to 90.30 for next week.

**Dollar Index Outlook (105.82):** During the last week DX has made a higher bottom formation and closed above 200 DEMA of 104.30. Its immediate support is likely to be seen around 104.70 to 103.50 for next week. Its resistance is likely to be seen around 106.50 to 107.50 for next week.

## Market Outlook

The week that was

This week, Sensex and Nifty close flat.

The week ended on a flat note as Indian equity indices ended a three-week gaining streak. Every week, the Sensex fell while the Nifty posted meagre gains. This week saw both headline indices reach new all-time highs. The Nifty reached a level above 22,500. Friday, April 12, 2024, saw a 3.32 point decrease in the S&P BSE Sensex, which closed the week at 74,244.90. The Nifty 50 index closed at 22,519.40, up 5.7 points, or 0.03%. The BSE Mid-Cap index finished at 40,909.03, up 0.19%. At 45,872.07, the BSE Small-Cap index closed down 0.35%.

Index Movement Weekly

On Monday, domestic equities barometers concluded the day with modest increases. The S&P BSE Sensex, the barometer index, increased by 494.28 points, or 0.67%, to 74,742.50. To reach 22,666.30, the Nifty 50 index gained 152.60 points, or 0.68%.

On Tuesday, domestic benchmark indices reached new all-time highs and then saw slight declines. To reach 74,683.70, the S&P BSE Sensex dropped 58.80 points, or 0.08%. At 22,642.75, the Nifty 50 index dropped 23.55 points, or 0.10%.

On Wednesday, domestic equities indexes concluded the day with slight increases. The S&P BSE Sensex, the barometer index, increased by 354.45 points, or 0.47%, to 75,038.15. To reach 22,753.80, the Nifty 50 index gained 111.05 points, or 0.49%.

On Thursday, April 11, 2024, the domestic market was closed due to IdUI-Fitr, also known as Ramzan Id.

On Friday, the Indian equities indices concluded the day with significant losses. The S&P BSE Sensex, the barometer index, fell by 793.25 points, or 1.06%, to 74,244.90. At 22,519.40, the Nifty 50 index dropped 234.40 points, or 1.03%.

Monsoon Forecast

According to Skymet, an Indian private weather forecasting company, the monsoon in 2024 will be typical, with rainfall approximately 102% of the long-term average. The monsoon's start may be weakened by the El Nino influence, but a change to La Nina and a positive Indian Ocean Dipole indicate a robust second half. The distribution of rainfall may differ, with certain eastern states receiving less during the wettest months of the monsoon.

Economy

For the sixth week in a row, India's foreign exchange reserves increased, reaching a new all-time high of \$645.58 billion for the week ended March 29. Gold reserves and foreign currency assets are rising, which is the cause of this favourable trend.

Stocks in Focus

Titan Co. lost 3.49%. The business reported that during the quarter that ended on March 31, 2024, its revenue increased by 17% year over year. Titan expanded by 86 locations throughout the quarter. It had 3,035 outlets in its retail network.

Dr. Reddy's Laboratories dropped 1.25 percent. The firm and Bayer have formed a cooperation to promote and distribute a second Vericiguat brand in India.

Meanwhile, the pharmaceutical company declared the opening of Nervivio, a wearable medication-free non-invasive migraine treatment tool, in Germany via its subsidiary betapharm.

Grasim Industries saw a gain of 0.61% following the announcement that, in FY24, the company's first year of operation, its B2B e-commerce business unit for building materials, Birla Pivot, had generated sales of Rs 1,000 crore.

JSW Steel saw a gain of 0.99% in Q4-FY24 as its consolidated crude steel output increased by 3% to 6.79 million metric tonnes (MMT) from 6.58 MMT in Q4 FY23.

Tata Steel saw a gain of 0.06%. Comparing Q4 FY24 production of crude steel to Q4 FY23 production of 5.15 million tonnes, the steel major's India subsidiary recorded a 4.46% rise in productivity.

Axis Bank saw an increase of 1.23% following significant block trades on Friday. According to the media, private equity company Bain Capital intended to sell 3.34 crore shares, valued at \$431 million, in a block offer in order to signal its departure from the private lender.

Tata Motors saw a gain of 1.28%. According to the business, the wholesale volume of Jaguar Land Rover (JLR) rose 16% YoY and 9% QoQ to 110,190 units in Q4 FY24 (not including the Chery Jaguar Land Rover China JV).

In addition, the car giant's worldwide wholesale sales in Q4 FY24, which included Jaguar Land Rover, increased by 8% to 3,77,432 units from Q4 FY23.

Avenue Supermarts saw a 2.62% increase. The business has a new location at Bengaluru's Vaishnavi Sapphire Mall (Karnataka). As of right now, there are 366 total stores.

Larsen & Tourco saw a decline of 1.42%. In a joint venture with the Canada Pension Plan Investment Board (CPP Investments), L&T Infrastructure Development Projects (LTIIDPL), the EPC major stated that it has successfully sold its whole stake.

Global Market:

In March 2024, the consumer confidence index in Japan rose slightly to 39.5 from 39.0 in February. Following a corrected 0.7% gain in February, Japan's business goods price index increased by 0.8% in March compared to the same month the previous year.

Fitch lowered China's credit rating outlook due to growing economic uncertainty and public debt. This comes as China attempts to revitalise its flagging post-COVID economy, and it is in line with a similar decision made by Moody's.

According to preliminary estimates, Singapore's GDP grew 2.7% year over year in the first quarter of 2024, outpacing the 2.2% increase observed in the final quarter of 2023. For the tenth time in a row, the Bank of Korea maintained its benchmark policy rate at 3.50%.

The US, posted a better-than-expected jobs report with 303,000 new jobs created in March, the largest economy in the world.

The Week Ahead

Corporate earnings and global cues will be watched closely.

The shortened trading week ahead will be centered on the corporate earnings of India Inc. According to sources, India Inc. may announce modest earnings for the March quarter of the previous fiscal year, with local cyclical like auto and BFSI leading the way and global cyclical like metal and oil & gas trailing.

On Wednesday, April 17, 2024, domestic stock markets will be closed in observance of Ram Navami.

On April 18, 2024, Bajaj Auto and Infosys will make their financial results public.

On April 19, 2024, Wipro will make their results public.

On the macro-economic front, on April 15, 2024, the Wholesale Price Index (WPI) inflation data for March is due.

On April 19, 2024, RBI will make minutes of MPC meeting public.

On the political front, India is preparing for its 2024 election. In an effort to deny PM Modi another victory, a group of opposition parties, including the Congress, have united under the banner of INDIA, as the BJP seeks to solidify its hold on power as it pursues a historic third term.

Seven phases will comprise the elections, which will take place between April 19 and June 1. On June 4, the results of the Lok Sabha elections of 2024 will be announced.

On April 15, 2024, the US will release its retail sales data for March.

On April 16, 2024, China will release its GDP numbers for the first quarter of the year.

On April 16, 2024, China will release its Industrial Production data for March.

On April 16, 2024, the US will release its Industrial Production data for March.

On April 17, 2024, UK will release its inflation data for March.

On April 17, 2024, Europe will release its inflation data for March.

On April 18, 2024, the US will release its Initial Jobless Claims data.

On April 18, 2024, the US will release Philadelphia Fed Manufacturing Index for April.

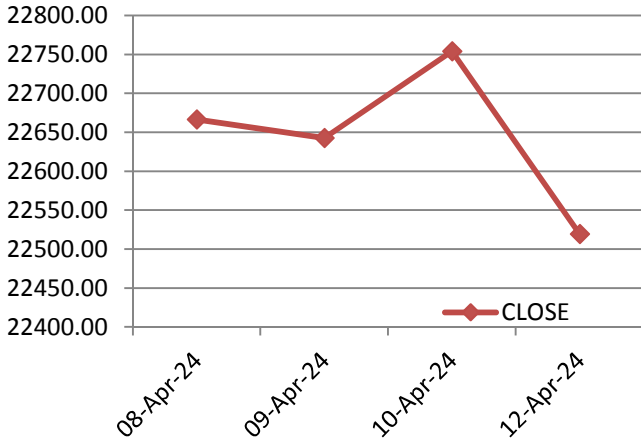
On April 18, 2024, the US will release its Existing Home Sales data for March.

On April 19, 2024, Japan will release its inflation rate for March.

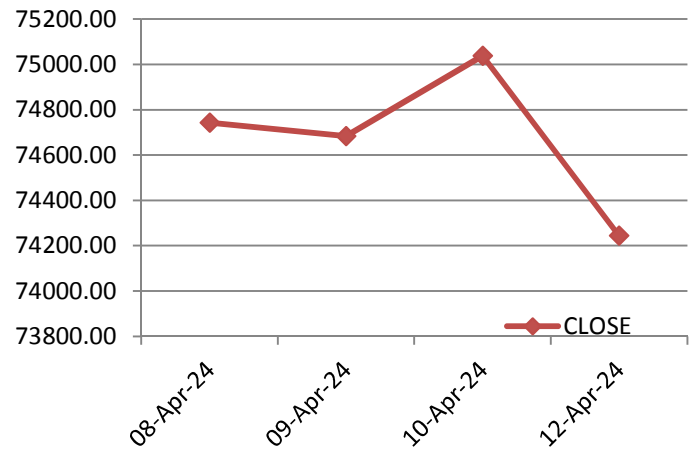
On April 19, 2024, UK will release its Retail Sales data for March.

**CASH MARKET DATA**

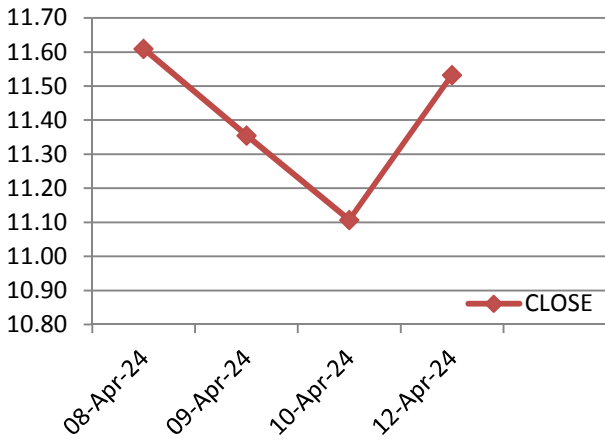
**Nifty**



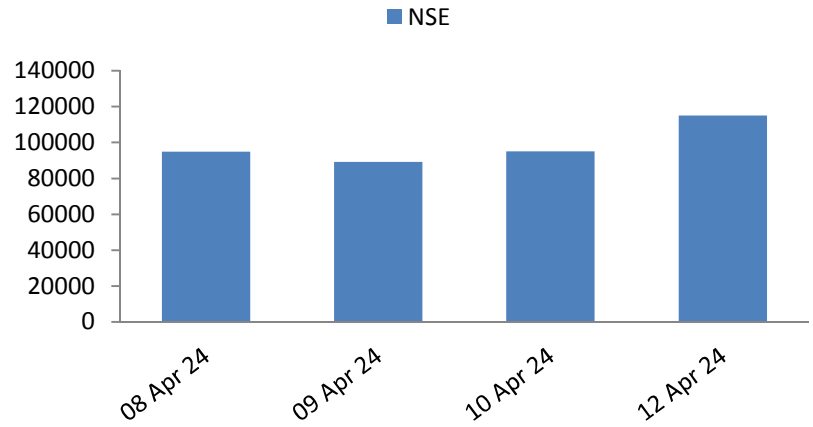
**Sensex**



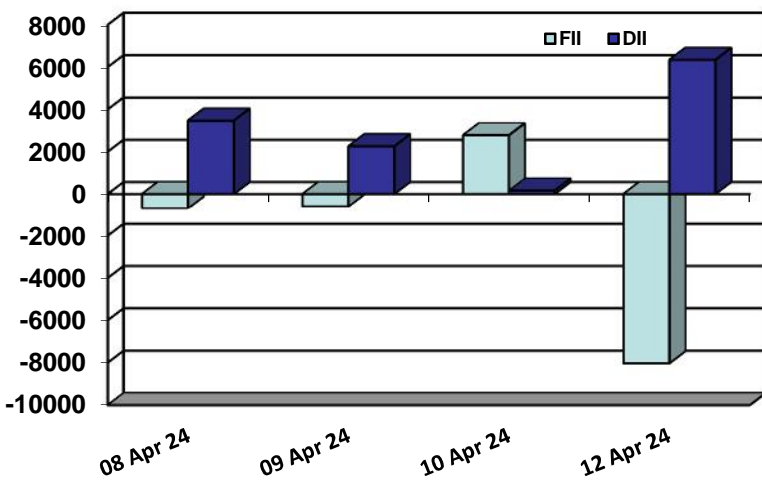
**VIX**



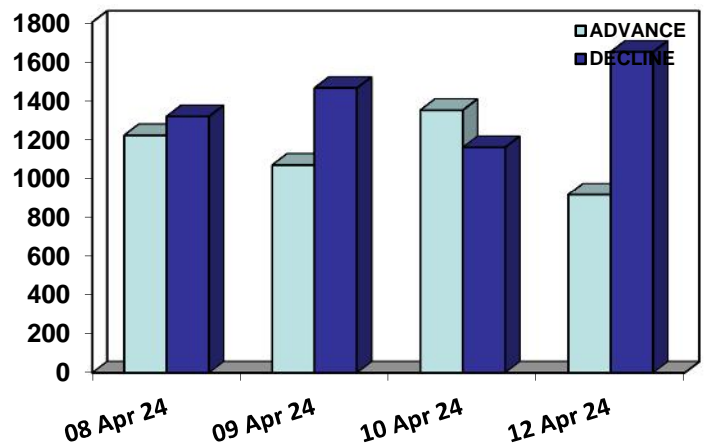
**Cash Market Turnover (Rs. Cr.)**



**FII/DII Buying Selling Activity (Cr)**

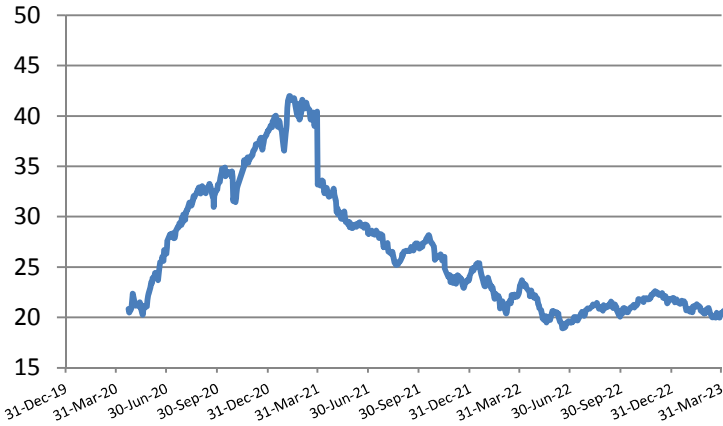


**Advance/Decline**

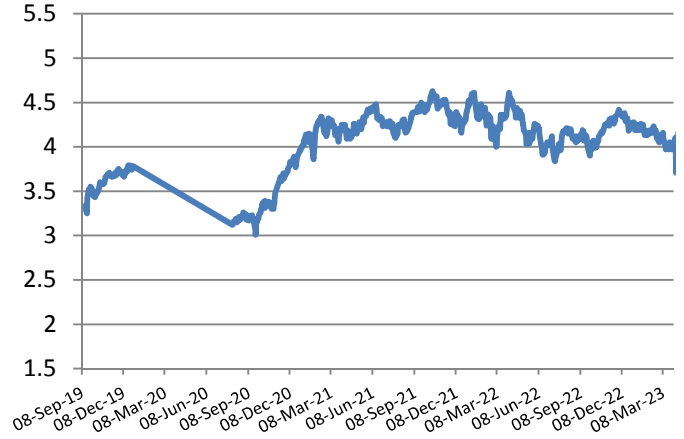


**MARKET INDICATORS**

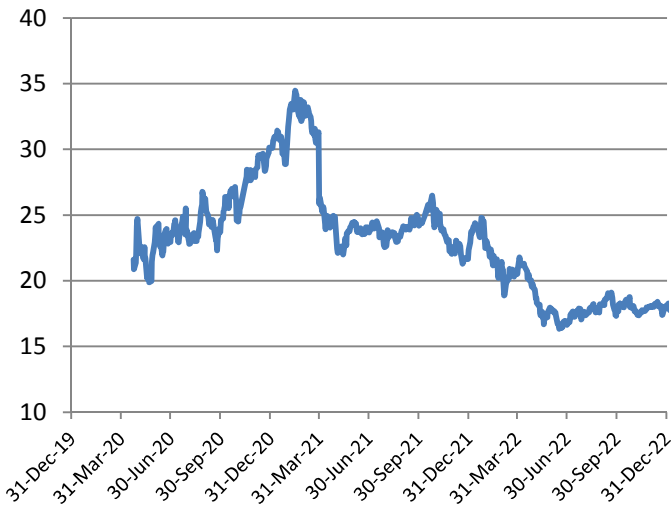
**Nifty P/E Ratio**



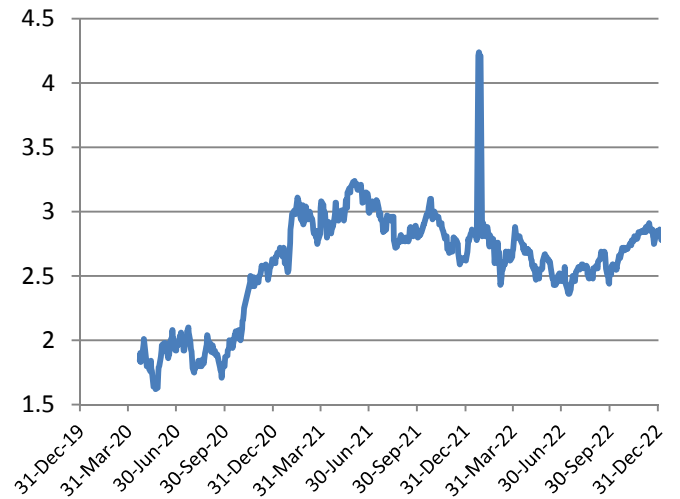
**Nifty P/BV Ratio**



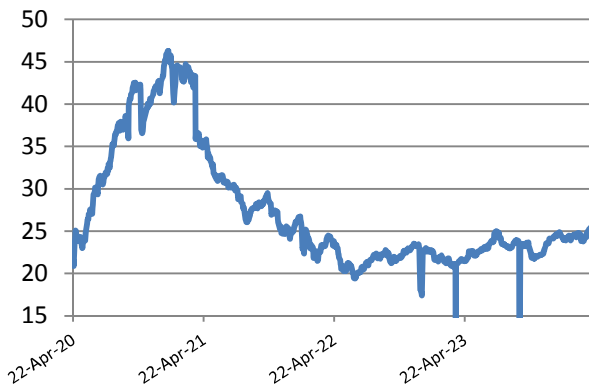
**Bank Nifty P/E Ratio**



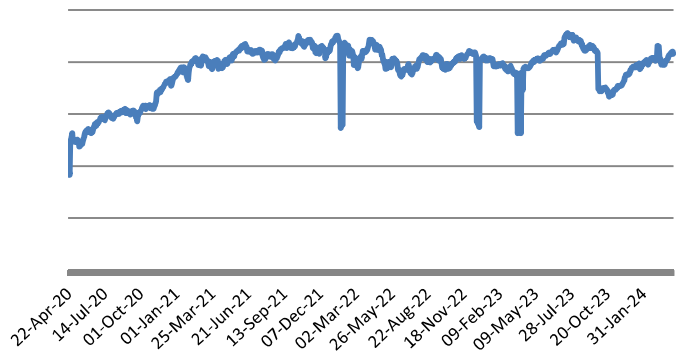
**Bank Nifty P/BV Ratio**



**Nifty 500 P/E Ratio**



**Nifty 500 P/BV Ratio**



## MARKET MOVEMENT

Index	Close	Pre. Day	Return	Week Ago	Return	Month Ago	Return	Year Ago	Return
	12-Apr-24	10-Apr-24		5-Apr-24		12-Mar-24		12-Apr-23	
<b>Broad Market Indices :</b>									
NIFTY 50	22519.40	22753.80	-1.03%	22513.70	0.03%	21997.70	2.37%	17828.00	26.31%
NIFTY NEXT 50	63067.85	63325.45	-0.41%	62696.10	0.59%	57149.55	10.36%	38496.75	63.83%
NIFTY 100	23254.90	23474.70	-0.94%	23240.55	0.06%	22399.00	3.82%	17635.15	31.87%
NIFTY 200	12559.30	12671.80	-0.89%	12551.00	0.07%	12008.80	4.58%	9245.80	35.84%
NIFTY 500	20745.50	20915.20	-0.81%	20715.10	0.15%	19646.30	5.59%	14954.25	38.73%
NIFTY MIDCAP 50	14049.10	14097.95	-0.35%	13978.35	0.51%	13189.05	6.52%	8677.35	61.91%
INDIA VIX	11.53	11.11	3.78%	11.34	1.68%	14.43	-20.10%	11.91	-3.19%
<b>Sectoral Indices :</b>									
NIFTY BANK	48564.55	48986.60	-0.86%	48493.05	0.15%	46981.30	3.37%	42132.55	15.27%
NIFTY AUTO	21851.30	21985.15	-0.61%	21600.90	1.16%	20338.25	7.44%	12918.65	69.15%
NIFTY FIN SERVICE	21521.80	21717.70	-0.90%	21556.65	-0.16%	20758.20	3.68%	18854.30	14.15%
NIFTY FMCG	53701.40	54290.90	-1.09%	53925.95	-0.42%	53664.15	0.07%	46211.95	16.21%
NIFTY IT	35018.10	35293.15	-0.78%	35247.90	-0.65%	36946.45	-5.22%	28342.80	23.55%
NIFTY MEDIA	1888.25	1911.35	-1.21%	1916.25	-1.46%	1788.35	5.59%	1722.50	9.62%
NIFTY METAL	8951.30	8999.60	-0.54%	8699.05	2.90%	7647.40	17.05%	5710.05	56.76%
NIFTY PHARMA	18788.65	19117.00	-1.72%	19160.75	-1.94%	18635.70	0.82%	12478.90	50.56%
NIFTY PSU BANK	7198.70	7290.35	-1.26%	7306.35	-1.47%	6737.45	6.85%	3804.75	89.20%
NIFTY PVT BANK	24319.90	24512.35	-0.79%	24228.25	0.38%	23441.10	3.75%	21289.30	14.24%
NIFTY REALTY	952.40	960.90	-0.88%	937.75	1.56%	826.50	15.23%	425.20	123.99%
NIFTY HEALTHCARE INDEX	12019.55	12195.80	-1.45%	12132.45	-0.93%	11697.05	2.76%	7931.50	51.54%
NIFTY CONSUMER DURABLES	33239.75	33538.35	-0.89%	33301.70	-0.19%	31269.05	6.30%	24354.75	36.48%
NIFTY OIL & GAS	11647.75	11793.05	-1.23%	11503.65	1.25%	11025.40	5.64%	7279.20	60.01%
<b>Strategy Indices :</b>									
NIFTY DIV OPPS 50	5854.85	5906.75	-0.88%	5842.40	0.21%	5630.90	3.98%	3913.15	49.62%
NIFTY GROWSECT 15	10848.95	11006.90	-1.44%	10923.85	-0.69%	11072.90	-2.02%	8712.50	24.52%
NIFTY50 VALUE 20	12330.55	12449.90	-0.96%	12271.60	0.48%	12254.10	0.62%	9270.80	33.00%
NIFTY50 TR 2X LEV	17852.70	18235.05	-2.10%	17869.15	-0.09%	17138.55	4.17%	11808.45	51.19%
NIFTY50 PR 2X LEV	12476.50	12743.70	-2.10%	12488.00	-0.09%	11977.70	4.16%	8440.80	47.81%
NIFTY50 TR 1X INV	180.20	178.30	1.07%	180.10	0.06%	183.60	-1.85%	217.45	-17.13%
NIFTY50 PR 1X INV	215.35	213.10	1.06%	215.20	0.07%	219.40	-1.85%	256.95	-16.19%
<b>Thematic Indices :</b>									
NIFTY COMMODITIES	8650.40	8729.55	-0.91%	8564.05	1.01%	7935.70	9.01%	5678.60	52.33%
NIFTY CONSUMPTION	10221.75	10313.10	-0.89%	10159.50	0.61%	9753.90	4.80%	7319.30	39.65%
NIFTY CPSE	6038.60	6093.55	-0.90%	5999.65	0.65%	5457.45	10.65%	3008.55	100.71%
NIFTY ENERGY	39756.00	40120.10	-0.91%	39451.55	0.77%	37439.40	6.19%	23215.65	71.25%
NIFTY INFRA	8414.30	8496.55	-0.97%	8361.65	0.63%	7916.20	6.29%	5209.90	61.51%
NIFTY100 LIQ 15	6453.75	6517.95	-0.98%	6429.15	0.38%	6190.65	4.25%	4430.95	45.65%
NIFTY MID LIQ 15	11276.55	11323.10	-0.41%	11191.00	0.76%	10710.95	5.28%	7465.85	51.04%
NIFTY MNC	26419.70	26510.10	-0.34%	26339.10	0.31%	24482.95	7.91%	19317.70	36.76%
NIFTY PSE	9581.30	9644.15	-0.65%	9484.85	1.02%	8756.40	9.42%	4565.65	109.86%
NIFTY SERV SECTOR	28472.55	28703.80	-0.81%	28358.40	0.40%	27751.60	2.60%	23657.75	20.35%

## WEEKLY CHANGE IN MAJOR INTERNATIONAL INDICES

Indices	12-Apr-24	5-Apr-24	Chg (Pts)	% Chg
DOW JONES	37983.24	38904.1	-921	-2.37%
NASDAQ COMPOSITE	16175.09	16248.52	-73	-0.45%
FTSE	7995.58	7911.16	84	1.07%
NIKKEI	39523.55	38992.08	531	1.36%
BOVESPA	125946.00	126795	-849	-0.67%
HANG SENG	16721.69	16723.92	-2	-0.01%

### HIGHEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
IDEA	25-Apr-24	12.9	0.1	0.78%	2074880000	-72603647	-3.38%
IDFCFIRSTB	25-Apr-24	84.6	-0.15	-0.18%	313717500	-1102500	-0.35%
PNB	25-Apr-24	135.35	-1.15	-0.84%	236752000	2336000	1.00%
TATASTEEL	25-Apr-24	163.85	-1.5	-0.91%	236637500	1848000	0.79%
GMRINFRA	25-Apr-24	84	-1.45	-1.70%	179437500	1631250	0.92%

### LOWEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
MRF	25-Apr-24	131895.35	-1203.05	-0.90%	46655	350	0.76%
PAGEIND	25-Apr-24	35509.85	-1676.55	-4.51%	179685	29565	19.69%
ABBOTINDIA	25-Apr-24	26451.75	-659.75	-2.43%	197720	6000	3.13%
SHREECEM	25-Apr-24	25390	-312.55	-1.22%	295500	4625	1.59%
BOSCHLTD	25-Apr-24	29917.5	3.1	0.01%	308100	-500	-0.16%

### INCREASE IN OI IN CALLS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying(Lacs)	Open Interest
NTPC	25-Apr-24	CE	370.00	5.10	17017.00	3966.66	12093000.00
IDFCFIRSTB	25-Apr-24	CE	90.00	0.55	10077.00	506.37	26490000.00
BEL	25-Apr-24	CE	235.00	6.55	9696.00	3713.96	8430300.00
TATASTEEL	25-Apr-24	CE	170.00	2.05	8435.00	1076.31	35557500.00
PNB	25-Apr-24	CE	140.00	2.30	6409.00	1558.67	25704000.00

### INCREASE IN OI IN PUTS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying (Lacs)	Open Interest
VEDL	25-Apr-24	PE	360.00	6.90	7912.00	1628.69	3923800.00
TATASTEEL	25-Apr-24	PE	150.00	0.70	6098.00	214.65	17363500.00
TATAPOWER	25-Apr-24	PE	430.00	6.30	4689.00	995.42	4117500.00
IDFCFIRSTB	25-Apr-24	PE	80.00	0.35	3669.00	101.81	18472500.00
IDEA	25-Apr-24	PE	13.00	0.60	682.00	572.88	9088000.00

## MARKET DATA

### 52 WEEKS HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
BHARATFORG	1187	H	18-Dec-23
ZENSARTECH	619.45	H	18-Dec-23
NYKAA	180.3	H	18-Dec-23
TECHM	1269.75	H	18-Dec-23
ISEC	735.45	H	15-Dec-23
INDUSINDBK	1562.7	H	15-Dec-23
ULTRACEMCO	9850	H	15-Dec-23
ALKEM	4870	H	15-Dec-23
BAJAJFINSV	1706.2	H	15-Dec-23
DEEPAKNTN	2346.5	H	15-Dec-23
GLAND	1781.35	H	14-Dec-23
MFSL	1056.2	H	14-Dec-23
PFC	410	H	14-Dec-23
RECLTD	448.8	H	14-Dec-23
APTUS	329.9	H	13-Dec-23
J&KBANK	139.45	H	12-Dec-23
BAJAJHLDNG	8271.2	H	7-Dec-23
BAYERCROP	5525.95	H	7-Dec-23
JSWINFRA	244.5	H	7-Dec-23
CSBBANK	397.4	H	6-Dec-23
PCBL	279.5	H	5-Dec-23
AXISBANK	1096.4	H	5-Dec-23
RADICO	1800	H	5-Dec-23
BIKAJI	559.7	H	1-Dec-23
GICRE	332.45	H	28-Nov-23
SUZLON_T	42.75	H	17-Nov-23
CAPLIPOINT	1325	H	12-Nov-23
ATUL	6140	L	1-Nov-23

### ALL TIME HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
BHARATFORG	1187	H	18-Dec-23
ZENSARTECH	619.45	H	18-Dec-23
ULTRACEMCO	9850	H	15-Dec-23
ALKEM	4870	H	15-Dec-23
PFC	410	H	14-Dec-23
RECLTD	448.8	H	14-Dec-23
BAJAJHLDNG	8271.2	H	7-Dec-23
JSWINFRA	244.5	H	7-Dec-23
CSBBANK	397.4	H	6-Dec-23
PCBL	279.5	H	5-Dec-23
AXISBANK	1096.4	H	5-Dec-23
RADICO	1800	H	5-Dec-23
BIKAJI	559.7	H	1-Dec-23
CAPLIPOINT	1325	H	12-Nov-23
JWL	381.75	H	6-Sep-23
FINPIPE	256.9	H	4-Sep-23
ASHOKLEY	181.2	H	16-Aug-23
ASTRAL	2022.55	H	4-Aug-23
CARBORUNIV	1293.4	H	2-Aug-23
PIIND	3915.9	H	21-Jun-23
ACI	704.9	H	13-Feb-23
MSUMI	70.2	H	16-Nov-22
EIDPARRY	632	H	20-Oct-22
TATACHEM	1181.4	H	11-Oct-22
HINDALCO	609.05	H	29-Mar-22
LTTS	5756.85	H	4-Jan-22
BIRLACORPN	1561.15	H	9-Nov-21
NBCC	137.1	H	8-Nov-17

## RESULTS CALENDAR

Symbol	Result Date	Symbol	Result Date	Symbol	Result Date	Symbol	Result Date
ATAM	15 Apr 2024	LOTUSCHO	16 Apr 2024	BAJAJ-AUTO	18 Apr 2024	BENARAS	19 Apr 2024
GTPL	15 Apr 2024	SGMART	16 Apr 2024	EIMCOELECO	18 Apr 2024	ELECON	19 Apr 2024
HATHWAYB	15 Apr 2024	ANGELONE	17 Apr 2024	HDFCLIFE	18 Apr 2024	HDFCAMC	19 Apr 2024
HITKITGLO	15 Apr 2024	DRA	17 Apr 2024	INFY	18 Apr 2024	JIOFIN	19 Apr 2024
ONTIC	15 Apr 2024	HARDCAS	17 Apr 2024	ISEC	18 Apr 2024	KPGEL	19 Apr 2024
RAJOOENG	15 Apr 2024	HATHWAY	17 Apr 2024	MASTEK	18 Apr 2024	SEJALLTD	19 Apr 2024
SPYL	15 Apr 2024	ICICIGI	17 Apr 2024	RSSOFTWARE	18 Apr 2024	WIPRO	19 Apr 2024
SYBLY	15 Apr 2024	INFOMEDIA	17 Apr 2024	SHISHIND	18 Apr 2024	BEPL	20 Apr 2024
CRISIL	16 Apr 2024	KCLINFRA	17 Apr 2024	SURANASOL	18 Apr 2024	HDFCBANK	20 Apr 2024
DEN	16 Apr 2024	TATACOMM	17 Apr 2024	SWARAJENG	18 Apr 2024	NBFOOT	20 Apr 2024
ESSENTIA	16 Apr 2024	ACCELYA	18 Apr 2024	AMAL	19 Apr 2024	PERSISTENT	21 Apr 2024

## PRIMARY MARKET UPDATES

Company	Issue Size (Cr.)	Open	Close	Offer Price (Rs.)
Vodafone Idea Limited (FPO)	18000.00	18 Apr 2024	22 Apr 2024	10 to 11 Per Share

## MAJOR ECONOMIC EVENTS NEXT WEEK

Time	Event	Forecast	Previous
<b>Monday, April 15, 2024</b>			
08:30	Core Retail Sales (MoM) (Mar)	0.4%	0.3%
08:30	Retail Sales (MoM) (Mar)	0.3%	0.6%
22:00	GDP (YoY) (Q1)		5.2%
<b>Tuesday, April 16, 2024</b>			
02:00	Employment Change 3M/3M (MoM) (Feb)		-21K
02:00	Unemployment Rate (Feb)		3.9%
05:00	German ZEW Current Conditions (Apr)		-80.5
05:00	German ZEW Economic Sentiment (Apr)		31.7
08:15	Housing Starts (Mar)		253.5K
08:30	Housing Starts (MoM) (Mar)		10.7%
08:30	Core CPI (YoY) (Mar)		2.1%
<b>Wednesday, April 17, 2024</b>			
All Day	India - Shri Ram Navmi		
02:00	CPI (YoY) (Mar)		3.4%
05:00	CPI (YoY) (Mar)	2.4%	2.6%
10:30	Crude Oil Inventories		5.841M
<b>Thursday, April 18, 2024</b>			
08:30	Initial Jobless Claims		211K
08:30	Philadelphia Fed Manufacturing Index (Apr)		3.2
10:00	Existing Home Sales (Mar)	4.20M	4.38M
<b>Friday, April 19, 2024</b>			
02:00	Core Retail Sales (MoM) (Mar)		0.2%
02:00	Core Retail Sales (YoY) (Mar)		-0.5%
02:00	Retail Sales (YoY) (Mar)		-0.4%
02:00	Retail Sales (MoM) (Mar)		0.0%
02:00	German PPI (MoM) (Mar)		-0.4%
7:30	RBI MPC Meeting Minutes		

## CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date	BC Start Date	BC End Date
SAKUMA	Right Issue of Equity Shares	15 Apr 2024	15 Apr 2024	-	-
IIL	Bonus issue 1:1	16 Apr 2024	16 Apr 2024	-	-
INFRATRUST	Income Distribution (InvIT)	16 Apr 2024	17 Apr 2024	-	-
AGOL	Right Issue of Equity Shares	18 Apr 2024	18 Apr 2024	-	-
SBGLP	Stock Split From Rs.10/- to Rs.1/-	18 Apr 2024	18 Apr 2024	-	-
STOVACQ	Final Dividend - Rs. - 17.0000	18 Apr 2024	-	19 Apr 2024	25 Apr 2024
GUJTLRM	Interim Dividend - Rs. - 1.0000	19 Apr 2024	20 Apr 2024	-	-
NBL	Bonus issue 2:1	19 Apr 2024	19 Apr 2024	-	-
PULSRIN	Stock Split From Rs.10/- to Rs.1/-	19 Apr 2024	19 Apr 2024	-	-
SCHAEFFLER	Final Dividend - Rs. - 26.0000	19 Apr 2024	-	20 Apr 2024	26 Apr 2024
SHUKRAPHAR	Bonus issue 3:1	19 Apr 2024	20 Apr 2024	-	-

## PIVOT LEVELS FOR NIFTY STOCKS

Security Name	HBP	2R	1R	CLOSE	ATP	1S	2S	LBP	Up/Down
ADANI PORTS	1372.1	1365.3	1354.7	1344.2	1347.9	1337.3	1330.5	1319.9	DOWN
ASIAN PAINTS	2931.3	2912.2	2883.3	2854.5	2864.2	2835.3	2816.2	2787.3	DOWN
AXIS BANK	1114.8	1105.6	1089.5	1073.5	1080.3	1064.2	1055.0	1038.9	DOWN
BAJAJ AUTO	9334.9	9227.0	9145.9	9064.8	9038.0	8956.9	8849.0	8767.9	UP
BAJAJ FINANCE	7384.6	7324.3	7276.9	7229.5	7216.6	7169.2	7108.9	7061.5	UP
BAJAJ FINSERV	1723.4	1714.8	1706.7	1698.7	1698.1	1690.1	1681.5	1673.4	UP
BHARAT PETROLEUM	623.6	618.2	609.7	601.2	604.4	595.9	590.5	582.0	DOWN
BHARTI AIRTEL	1244.0	1238.0	1231.8	1225.6	1225.7	1219.5	1213.4	1207.2	DOWN
BRITANNIA INDUSTRIES	4875.9	4848.4	4800.1	4751.8	4772.5	4724.2	4696.7	4648.4	DOWN
CIPLA LTD	1455.3	1440.1	1418.4	1396.8	1403.2	1381.6	1366.4	1344.7	DOWN
COAL INDIA	472.8	468.1	461.9	455.6	457.2	451.0	446.3	440.0	DOWN
DIVI'S LABORATORIES	3897.5	3853.2	3816.5	3779.7	3772.2	3735.5	3691.2	3654.5	UP
DR REDDY'S LABOR	6270.9	6229.9	6156.9	6083.9	6115.9	6042.9	6001.9	5928.9	DOWN
EICHER MOTORS	4482.4	4432.6	4367.4	4302.3	4317.6	4252.4	4202.6	4137.4	DOWN
GRASIM INDUSTRIE	2348.6	2327.8	2290.9	2254.1	2270.1	2233.2	2212.4	2175.5	DOWN
HCL TECHNOLOGIES	1564.3	1553.6	1537.6	1521.5	1526.9	1510.8	1500.1	1484.1	DOWN
HDFC BANK	1544.5	1537.2	1528.1	1519.0	1520.8	1511.7	1504.4	1495.3	DOWN
HDFC LIFE INSURANCE	630.7	627.3	622.9	618.5	619.6	615.2	611.8	607.4	DOWN
HERO MOTOCORP	4590.5	4556.7	4498.7	4440.8	4464.9	4406.9	4373.1	4315.1	DOWN
HINDALCO INDUSTR	620.5	614.8	606.7	598.7	601.0	593.0	587.3	579.2	DOWN
HINDUSTAN UNILEV	2291.5	2278.2	2255.2	2232.3	2241.9	2219.0	2205.7	2182.7	DOWN
ICICI BANK	1128.3	1120.1	1112.2	1104.4	1104.0	1096.2	1088.0	1080.1	UP
INDUSIND BANK	1585.6	1574.2	1564.9	1555.7	1553.5	1544.2	1532.8	1523.5	UP
INFOSYS LTD	1528.5	1517.7	1501.2	1484.8	1490.4	1473.9	1463.0	1446.6	DOWN
ITC LTD	441.9	438.8	434.5	430.1	431.4	427.0	423.9	419.6	DOWN
JSW STEEL	901.5	892.7	879.6	866.5	870.8	857.7	848.9	835.8	DOWN
KOTAK MAHINDRA B	1839.7	1828.9	1821.0	1813.1	1810.2	1802.2	1791.4	1783.5	UP
LARSEN & TOUBRO	3905.0	3853.6	3766.4	3679.3	3715.0	3627.8	3576.3	3489.2	DOWN
MAHINDRA & MAHIN	2124.3	2105.9	2088.4	2071.0	2070.0	2052.6	2034.2	2016.7	UP
MARUTI SUZUKI	12977.7	12818.9	12542.7	12266.5	12383.9	12107.7	11948.9	11672.7	DOWN
NESTLE INDIA	2600.9	2579.9	2558.1	2536.2	2537.1	2515.3	2494.3	2472.5	DOWN
NTPC LTD	384.0	379.3	370.5	361.8	365.8	357.0	352.3	343.5	DOWN
ONGC LTD	278.0	275.2	270.5	265.7	267.7	263.0	260.2	255.5	DOWN
POWER GRID CORPO	291.4	287.9	281.6	275.3	278.1	271.8	268.3	262.0	DOWN
RELIANCE INDUSTR	3009.6	2991.3	2962.8	2934.3	2944.5	2916.0	2897.7	2869.2	DOWN
SBI LIFE	1530.2	1520.8	1507.0	1493.2	1497.6	1483.8	1474.4	1460.6	DOWN
STATE BANK OF IN	790.3	784.9	775.6	766.3	770.2	760.9	755.5	746.2	DOWN
SUN PHARMACEUTIC	1639.7	1617.3	1578.7	1540.0	1556.3	1517.7	1495.3	1456.7	DOWN
TATA CONSUMER PRODUCTS	1181.5	1169.1	1159.3	1149.5	1146.9	1137.0	1124.6	1114.8	UP
TATA MOTORS	1042.7	1035.8	1027.2	1018.5	1020.3	1011.7	1004.8	996.2	DOWN
TATA STEEL	168.3	167.2	165.3	163.5	164.2	162.3	161.2	159.3	DOWN
TCS LTD	4095.9	4054.6	4028.0	4001.4	3986.8	3960.1	3918.9	3892.3	UP
TECH MAHINDRA	1293.7	1281.7	1261.9	1242.1	1250.0	1230.2	1218.2	1198.4	DOWN
TITAN COMPANY	3758.3	3726.5	3672.9	3619.3	3641.2	3587.6	3555.8	3502.2	DOWN
ULTRATECH CEMENT	10038.4	9944.2	9798.4	9652.5	9704.2	9558.4	9464.2	9318.4	DOWN
WIPRO LTD	487.2	483.6	477.2	470.8	473.6	467.2	463.6	457.2	DOWN



**TECHNICAL PICK – EQUITY**

**Kotak Mahindra Bank Ltd (BUY)**



Stock has given a long consolidation around 200 DEMA of 1790 and made a higher bottom formation. It also closed above 200 DEMA of 1790. Traders can buy @ CMP and buy on declines around 1801 with SL 1790 for a target of around 1850 to 1860.

**CMP : 1813**  
**TARGET : 1850 to 1860**  
**STOP LOSS : 1790**

**TECHNICAL PICK – COMMODITY**

**NCDEX GUAR GUM MAY (BUY):**



It has made a higher bottom formation and closed above 20 DEMA of 10470. Traders can buy @ CMP and buy on declines around 10750 with SL 10650 for a target of around 11250 to 11470.

**CMP : 10916**  
**TARGET : 11250 to 11470**  
**STOP LOSS : 10650**

**MCX OPTION STRATEGY**

- Crude Oil : Sell May Put option strike of 6800 at CMP 45.**
- Maximum Profit : Put Premium**
- Maximum loss : Unlimited**
- Stop Loss : Exit in Put Options if Crude Oil Price goes below 6790.**

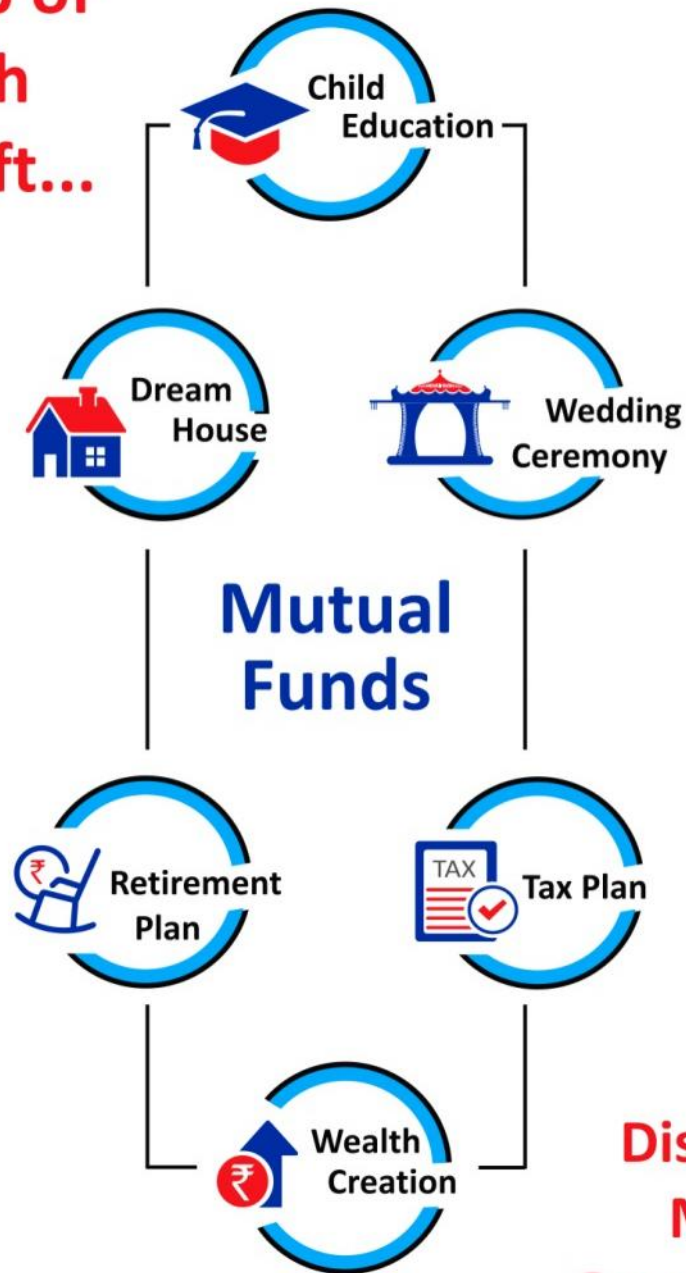
Commodity	Month	LTP as on 12.04.2024	Strategy	Resistance	Support	Technical Comments
Guar Gum	May	10817	Buy around support levels and sell near resistance levels	11030/11250/11430	10650/10430	It has made a higher bottom formation and closed around 20 DEMA of 10330. Traders can buy on declines with SL 10650. If trades or closes below this level it can correct up to around 10430 to 10250. It can bounce from these levels. It can also correct from resistance levels.
Guar Seed	May	5455	Buy around support levels and sell near resistance levels	5570/5650	5410/5350	It has made a higher bottom formation and closed around 20 DEMA of 5290. Traders can buy on declines with SL 5410. If trades or closes below this level it can correct up to around 5350 to 5270. It can bounce from these levels. It can also correct from resistance levels.
Jeera	May	23635	Buy around support levels and sell near resistance levels	23950/24930	23150/22730	It has made a lower top formation and closed below 20 DEMA of 23790. Traders can sell on rise with near SL of 23950. If trades or closes above this level it can go up to around 24930 to 25790. It can correct from these levels. It can also bounce from support levels.
Castor	May	5953	Buy around support levels and sell near resistance levels	6030/6090	5910/5850/5790	It has made a lower top formation and closed below 200 DEMA of 6010. Traders can sell on rise with SL 6030. If trades or closes above this level it can go up to around 6090 to 6150. It can correct from these levels. It can also bounce from support levels.
Cocud(N)	May	2602	Sell on rise and buy near support levels	2670/2710	2530/2450	It has made a lower top formation and closed below 200 DEMA of 2670. Traders can sell on rise with SL 2670. If trades or closes above this level it can go up to around 2710 to 2750. It can correct from these levels. It can also bounce from support levels.

<b>Dhania</b>	<b>May</b>	<b>7848</b>	<b>Sell on rise and buy near support levels</b>	<b>7930/8050</b>	<b>7650/7530</b>	<b>It has made a lower top formation and closed below 20 DEMA of 7890. Traders can sell on rise with SL 7930.If trades or closes above this level it can go up to around 8050 to 8130. It can correct from these levels. It can also bounce from support levels.</b>
<b>TMC</b>	<b>Jun</b>	<b>17398</b>	<b>Buy around support levels and sell near resistance levels</b>	<b>17950/18450</b>	<b>17050/16830</b>	<b>It has made a lower top formation and closed below 20 DEMA of 17530. Traders can sell on rise with SL 17590. If trades or closes above this level it can go up to around 17950 to 18450. It can correct from these levels. It can also bounce from support levels.</b>
<b>Mentha oil (MCX)</b>	<b>Apr</b>	<b>907</b>	<b>Sell on rise</b>	<b>920/930</b>	<b>901/890</b>	<b>It has made a lower top formation and closed below 200 DEMA of 930. Traders can sell on rise with SL 920. If trades or closes above this level it can go up to around 930. It can also correct from this level. It can also bounce from support levels.</b>

Commodity	Month	LTP as on 12.04.2024	Strategy	Resistance	Support	Technical Comments
Gold	Jun	71873	Buy around support levels and sell around resistance levels	72350/72570/ 72790	71570/ 70530	Gold has made a high of 73957 then given a correction up to 71705. Its immediate support is likely to be seen around 71570. If trades or closes below this level it can correct up to around 70530. It can bounce from support levels. Traders can buy only around support levels and consider near support levels as SL. It can also correct from resistance levels.
Silver	May	82813	Buy around support levels and sell around resistance levels	83650/83970 /84350	82250/ 80970	Silver has made a high of 86127 then given a correction up to 82125. Its immediate support is likely to be seen around 82250. If trades or closes below this level it can correct up to around 80970. It can bounce from support levels. Traders can buy only around support levels and consider near support levels as SL. It can also correct from resistance levels.
Copper	Apr	820	Buy around support levels and sell around resistance levels	825/830/835	815/805	It has made a high of 836 then given a correction up to 819. Its immediate support is likely to be seen around 815. If trades or closes below this level it can correct up to around 805. It can bounce from support levels. Traders can buy only around support levels and consider near support levels as SL. It can also correct from resistance levels.
Aluminum	Apr	227	Buy around support levels and sell around resistance levels	230/235	220/215	It has made a higher bottom formation and closed above 20 DEMA of 216. Traders can buy on declines with near SL of 220. If trades or closes below this level it can correct up to around 215. It can bounce from these levels. It can also correct from resistance levels.

<b>Lead</b>	Apr	188	Buy around support levels and sell around resistance levels	190/193	185/183	It has made a higher bottom formation and closed above 20 DEMA of 183. Traders can buy on declines with near SL of 185. If trades or closes below this level it can correct up to around 183 to 182. It can bounce from these levels. It can also correct from resistance levels.
<b>Zinc</b>	Apr	246	Buy around support levels and sell around resistance levels	251/259	240/237	It has made a higher bottom formation and closed above 20 DEMA of 230. Traders can buy on declines with near SL of 240. If trades or closes below this level it can correct up to around 237 to 230. It can bounce from these levels. It can also correct from resistance levels.
<b>Crude Oil</b>	May	7153	Buy on Declines	7290/7350/ 7530	7050/6930	It has made a higher bottom formation and closed above 20 DEMA of 6950. Traders can buy on declines with near SL of 7050. If trades or closes below this level it can correct up to around 6930 to 6790. It can bounce from these levels. It can also correct from resistance levels.
<b>Natural Gas</b>	Apr	149	Buy around support levels and sell around resistance levels	152/157	142/137	It has made a lower top formation and closed below 20 DEMA of 150. Traders can sell on rise with SL 152. If trades or closes above this level it can go up to around 157 to 160. It can also correct from these levels. It can also bounce from support levels.
<b>MCX BullDex</b>	Apr	18275	Buy around support levels and sell around resistance levels	18390/18470/ 18530	18150/ 17930	It has made a high of 18782 then given a correction up to 18250. Its immediate support is likely to be seen around 18150. If trades or closes below this level it can correct up to around 17930. It can bounce from support levels. Traders can buy only around support levels and consider near support levels as SL. It can also correct from resistance levels.

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## RISK DISCLOSURES ON DERIVATIVES



- ✓ 9 out of 10 individual traders in equity Futures and Options Segment, incurred net losses.
- ✓ On an average, loss makers registered net trading loss close to ₹ 50,000.
- ✓ Over and above the net trading losses incurred, loss makers expended an additional 28% of net trading losses as transaction costs.
- ✓ Those making net trading profits, incurred between 15% to 50% of such profits as transaction cost.

**Source:**

SEBI study dated January 25, 2023 on "Analysis of Profit and Loss of Individual Traders dealing in equity Futures and Options (F&O) Segment", wherein Aggregate Level findings are based on annual Profit/Loss incurred by individual traders in equity F&O during FY 2021-22.

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